

Are you looking for affordable housing?

Here are some Habitat financing qualifications.

- Must live or work in Itasca County at time of application.
- Enough monthly income to make mortgage payments including taxes and insurance.
- Any Debt Collections must total less than \$2000 at time of application and be paid off before home closing.
- Any judgements cannot exceed \$1000 and must be paid off before home closing.
- Debt to Income ratio less than 13% (not including rent or mortgage payment).
 (A debt-to-income, or DTI, ratio is derived by dividing your monthly debt payments by your monthly gross income)
- Past foreclosures or bankruptcies are OK if it's been at least two years.
- Total household income falls within the 30% to 80% HUD guidelines below.
- Be willing to work 300 sweat equity hours per adult in the household.
- Facing barriers with safe affordable housing. (Example: facing homelessness, paying over 30% of monthly income on housing, current housing has barriers such as structural/plumbing/electrical issues.

Itasca County 2023 HUD Income Limits								
Family Size	1	2	3	4	5	6	7	8
30%	18550	21200	23850	26450	28600	30700	32800	34950
60%	37080	42360	47640	52920	57180	61440	65640	69900
80%	49400	56450	63500	70550	76200	81850	87500	93150



It is Illegal to Discriminate Against Any Person Because of Race, Color, Religion, Sex, Handicap, Familial Status, or National Origin

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everyone needs a place to call home